



AI AIRPORT SERVICES LIMITED

(Formerly known as Air India Air Transport Services Limited)

पंजीकृत कार्यालय: द्वितीय तल, जीएसडी भवन, एयर इंडिया कॉम्प्लेक्स, टर्मिनल-2, आईजीआई एयरपोर्ट, नई दिल्ली-110037

Registered Office: 2nd Floor, GSD Building, Air India Complex, Terminal-2, IGI Airport, New Delhi-110037, India

CIN: U63090DL2003PLC120790

Ref. No.: AIASL/05-03/417

Date: 16.09.2026

ADVERTISEMENT FOR RECRUITMENT TO THE POST OF

(Last date for receipt of applications: 07.10.2026)

CHIEF FINANCIAL OFFICER (CFO)

ON FIXED-TERM CONTRACT BASIS

AI Airport Services Limited (AIASL) a subsidiary of AI Assets Holding Ltd, a Central Public Sector Enterprise under the Ministry of Civil Aviation, Government of India, is a leading provider of Airport Ground Handling and Cargo Services with a pan-India presence having annual turnover of more than ₹ 1000 crores. AIASL invites applications from eligible Indian nationals for the following position:

Post	Vacancy / Category	Place of Posting	Upper Age Limit	Initial Tenure
Chief Financial Officer (CFO)	01 / Unreserved (UR)	Delhi	62 years (as on 01.09.2026)	2 years, extendable by 1 year

I. Essential Qualification

1. A qualified Chartered Accountant (CA) from the Institute of Chartered Accountants of India (ICAI) OR a qualified Cost Accountant (CMA) from the Institute of Cost Accountants of India (ICMAI).
2. The candidate must hold valid membership of the respective professional institute on the closing date and maintain such membership throughout the tenure.

II. Experience

3. Minimum 12 years of post-qualification experience, including at least 2 years in a senior finance leadership position.
4. For Central/State Public Sector Enterprises (serving/Retired): the senior-level experience should be at E-6 level or above, or at an equivalent level.
5. For listed private-sector companies: the senior-level experience should ordinarily be in a role not more than two levels below the CEO/Managing Director/Head of the organisation.
6. The candidate should have substantial experience in corporate accounts, budgeting and budgetary control, financial reporting, expenditure and revenue accounting, taxation, audit, working-capital management, payroll, financial planning and forecasting, internal financial controls, risk management and statutory compliance.
7. Hands-on working experience in operation of ERP/HRMS or comparable enterprise financial systems is essential.

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III. Desirable Profile

8. Experience in aviation, airport services or another large, multi-location service organisation.
9. Experience in a Government organisation/CPSE/State PSE and exposure to CAG audit and DPE guidelines.
10. MBA/PGDM in Finance from a recognised university/institution and experience leading finance transformation or system implementation.

IV. Consolidated Remuneration and Reimbursements

Contract Year	Consolidated Remuneration	Additional Reimbursements
First year	₹1,60,000 per month	Fuel expenses equivalent to up to 80 litres per month; mobile/telephone expenses at actuals up to ₹2,000 per month
Second year	₹1,80,000 per month	As above, subject to applicable policy
Third year (only if extended)	₹2,00,000 per month	As above, subject to applicable policy

The consolidated remuneration is all-inclusive, except for the reimbursements specifically stated above. Reimbursements shall be subject to submission of supporting documents and the applicable Company policy. Progression to the second year and any extension to the third year are subject to satisfactory performance and approval by the Competent Authority.

The consolidated monthly remuneration shall be inclusive of all allowances, except the reimbursements expressly specified in this advertisement. Leave entitlement shall be governed by the Company's applicable rules for fixed-term employees, subject to statutory requirements. Out station allowances for the authorized official duty shall be payable in accordance with Company policy. Statutory benefits and employer contributions, wherever applicable, shall be provided in accordance with prevailing law. The remuneration shall be subject to applicable tax deductions and employee statutory contributions.

V. Tenure of Posting

11. The appointment shall be on a fixed-term employment contract for an initial period of two years, extendable by up to one further year, subject to satisfactory performance, organisational requirements and approval of the Competent Authority. In no case shall the engagement continue beyond the date on which the incumbent attains the age of 65 years. The Company may curtail or terminate the contract before its expiry in accordance with the contractual terms and applicable law, including on grounds of unsatisfactory performance, misconduct or organisational requirements.

VI. Reporting and Key Responsibilities

The CFO will report to the Chief Executive Officer and will be responsible for the overall financial stewardship of AIASL. The appointment and functioning of the CFO as a Key Managerial Personnel, wherever applicable, shall be subject to approval of the Board/Competent Authority and the applicable provisions of law.

12. **Financial leadership:** Advise the CEO, Board and its Committees on financial strategy, performance, governance, investments and resource allocation. ...3/-

13. **Accounts and reporting:** Ensure timely and accurate quarterly, half-yearly and annual financial statements, management accounts, MIS and reconciliations in accordance with applicable law and accounting standards.
14. **Planning, treasury and performance:** Lead budgeting, forecasting, cost and profitability analysis, cash-flow planning, banking, working-capital optimisation and financial risk management.
15. **Statutory and tax compliance:** Ensure compliance with the Companies Act and applicable GST, income tax/TDS, professional tax, PF, ESIC, gratuity and other requirements.
16. **Audit and assurance:** Complete statutory, CAG, cost, internal and tax audits within prescribed timelines; address observations and implement corrective action.
17. **Controls and risk:** Strengthen internal financial controls, policies, SOPs, delegation controls and the pan-India risk-management framework.
18. **Systems, payroll and assets:** Lead ERP/HRMS and finance-process automation, including payroll governance, GeM, TReDS, IATA platforms, fixed-asset accounting, capex controls and physical verification.
19. **Stakeholder coordination and other duties:** Coordinate with MoCA, DPE, CAG, auditors, tax authorities, banks, regulators and Client Airlines and perform other finance-related responsibilities assigned by the CEO, Board or Competent Authority.

VII. Selection Process

20. Applications will be screened against the prescribed eligibility criteria. AIASL may adopt higher criteria for shortlisting where the number of eligible applications is large.
21. Only shortlisted candidates will be called for personal interview. The interview schedule and mode/venue will be communicated to shortlisted candidates through their registered email address.
22. Selection and appointment will be subject to verification of qualifications, professional membership, experience, antecedents, references and medical fitness, and to approval by the Competent Authority/Board, as applicable.
23. Mere fulfilment of the eligibility criteria does not confer any right to be called for interview or selected.
24. The selected candidate is expected to join AIASL between 01 December 2026 and 15 December 2026 for familiarisation and an orderly handover from the outgoing CFO. The exact date of joining shall be specified in the appointment letter.

VIII. How to Apply

Last date for receipt of applications: 07.10.2026 . Applications received after the deadline will not be considered. (visit www.aiasl.in for the corrigenda)

25. Download and print the prescribed Application Form (Annexure A) attached to this advertisement.
26. Complete and sign the form, paste a recent colour passport-size photograph, and self-attest the supporting documents listed in Section IX.

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27. Scan the signed application and attachments as a single readable PDF and email it to recruitments.hrhq@aiasl.in on or before the deadline.
28. Use the email subject: Application for the Post of Chief Financial Officer (CFO) - AIASL.
29. Retain the original application and documents for verification at the interview.

IX. Documents to Accompany the E-mail Application

Application fee: Shortlisted candidates shall bring a non-refundable Demand Draft of ₹500 (Rupees Five Hundred only) drawn in favour of 'AI AIRPORT SERVICES LIMITED', payable at Mumbai, or Digital Transfer at the time of interview. Ex-servicemen and candidates belonging to SC/ST communities are exempt from payment of the application fee. The candidate's full name and mobile number must be written on the reverse of the Demand Draft.

30. Signed Application Form with a recent passport-size photograph.
31. Proof of date of birth (Class 10 certificate or equivalent).
32. CA/CMA qualification certificate and current membership certificate/card of ICAI/ICMAI.
33. Certificates/mark sheets for any additional qualifications claimed.
34. Experience certificates clearly indicating designation, period of service and nature of duties for the entire post-qualification experience claimed.
35. Evidence of senior-level position for at least 2 years: applicable pay-scale/level proof for Government/PSU candidates; or an employer certificate/organisation chart confirming reporting level for private-sector candidates.
36. Last 3 months' salary/CTC proof and current employer details, where applicable.
37. Candidates serving in Government/Semi-Government organizations, PSUs or autonomous bodies shall submit a No Objection Certificate from their employer. An advance application may be submitted without the NOC; however, the NOC must be produced at the time of interview.
38. SC/ST certificate or ex-serviceman discharge certificate, if claiming application-fee exemption.
39. Attach a write-up of not more than 1000 words explaining your suitability for the CFO role, including two significant finance leadership achievements and your priorities for strengthening AIASL's financial governance, controls and business performance.

X. General Conditions

40. The post is unreserved. Candidates belonging to SC/ST/OBC/EWS and other categories may apply, provided they meet the eligibility criteria applicable to the unreserved post.
41. All qualifications, professional memberships and experience must be valid and completed on or before the closing date. Experience will be counted only after acquisition of the prescribed CA/CMA qualification.
42. Applicants are responsible for ensuring that they satisfy all eligibility conditions and that all information furnished is complete and correct. Candidature is provisional at every stage.
43. Unsigned, incomplete, illegible or mutilated applications, applications without essential supporting documents, and applications received after the deadline are liable to be rejected.

...5/-

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- 44.If any information or document is found to be false, misleading, suppressed or inconsistent at any stage, the candidature may be cancelled and, if appointed, the employment may be terminated without prejudice to any other action permissible under law.
- 45.Former AIASL contractual personnel whose engagement was terminated on disciplinary, integrity or misconduct grounds are not eligible. Former personnel must disclose their previous engagement with AIASL in the Application Form.
- 46.No TA/DA or other expenses will be paid for attending the interview or medical examination.
- 47.Canvassing in any form or bringing political or other outside influence in connection with the recruitment will disqualify the candidate.
- 48.AIASL reserves the right to modify the eligibility/selection process, postpone or cancel the recruitment, change the schedule, or not fill the vacancy, without assigning any reason. Any decision of AIASL in this regard shall be final.
- 49.All recruitment-related updates, corrigenda and notices will be published only on www.aiasl.in. Candidates should check the website regularly and ensure that the email address and mobile number furnished remain active.
- 50.AIASL recruits directly through its Human Resources Department and has not authorised any agent, intermediary or institute to collect money or secure employment. Candidates should disregard unauthorised communications or social-media notices.
- 51.Any dispute arising from this recruitment shall be subject to the jurisdiction of the courts at Delhi.

For recruitment updates and the prescribed Application Form, visit: www.aiasl.in

-- End of Advertisement --



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Registered Office: 2nd Floor, GSD Building, Air India Complex, Terminal-2, IGI Airport, New Delhi-110037, India

CIN: U63090DL2003PLC120790

ANNEXURE A

APPLICATION FORM

POST: CHIEF FINANCIAL OFFICER (CFO) | PLACE OF POSTING: DELHI

Application particulars Advertisement Ref. No.: _____ Date of Advertisement: _____ Application Fee Exemption Claimed: Yes / No If yes, basis: SC / ST / Ex-serviceman	Paste recent colour passport-size photograph and sign across
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A. Personal and Contact Details

1. Full name (as per Class 10 certificate):

2. Father's / Mother's name: _____

3. Date of birth (DD/MM/YYYY): _____

4. Age as on 01.09.2026: Years: ____ Months: ____ Days: _____

5. Gender: Male / Female / Transgender / _____

6. Nationality: _____

7. Category UR / SC / ST / OBC / EWS / Other: _____

8. Whether Ex-serviceman Yes / No : _____

9. Address for correspondence:

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10. PIN Code: _____

11. Mobile number: _____

12. Email address: _____

B. Professional Qualification and Membership

Qualification	Institute / University	Year	Result / Class	Membership No. and Status
CA / CMA (Essential)				
MBA/PGDM (Finance)				
Other relevant qualification				

Attach self-attested documentary proof for every qualification and professional membership claimed.

C. Employment History (Most Recent First)

Provide complete details covering the full post-qualification period. Add a separate sheet in the same format if additional space is required.

Employer and Sector	Designation / Level	From	To	Pay Scale / CTC	Key Responsibilities

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Total post-qualification experience: _____ years _____ months (attach separate sheet if required)

Senior-level finance experience: _____ years _____ months

Current / last-drawn monthly Salary / CTC: ₹ _____

D. Evidence of Senior-Level Position

Candidate Type	Details / Evidence
Government / CPSE / State PSE candidate	Pay scale, grade and level: _____ Equivalent to E-6 or above: Yes / No
Listed private-sector candidate	Reporting level below CEO/MD/Head: _____ Employer certificate / organisation chart attached: Yes / No

E. Functional Experience

Area	Years / Months	Brief Details
Financial reporting / final accounts / MIS		
Budgeting / FP&A / cost control		
Treasury / working capital / banking		
Taxation / statutory compliance		
Statutory / CAG / internal / cost / tax audit		
Internal financial controls / risk management		
ERP / HRMS		
Payroll / fixed assets / capex		

F. Additional Information

1. Experience in aviation/airport services or a multi-location service organisation: Yes / No
2. Experience in Government/CPSE/State PSE: Yes / No
3. Experience of CAG audit and DPE guidelines: Yes / No
4. Hands-on operational experience with ERP/HRMS: Yes / No
5. Currently employed in Government/Semi-Government/PSU/autonomous body: Yes / No
6. NOC for Govt and PSU serving employees attached: Yes / No / Not applicable/ To be produced at interview
7. Previously employed or engaged by AIASL: Yes / No
8. Any relative employed in AIASL or an AIAHL group company: Yes / No

...4/-

If the answer to Item 7 or 8 is 'Yes', provide details:

G. Integrity / Disciplinary Disclosure

1. Has any formal disciplinary penalty been imposed on you during the last ten years?: **Yes / No**
2. Have you received any written advisory or warning concerning your conduct or performance during the last ten years, other than a formal disciplinary penalty disclosed under Item 1?: **Yes / No**
3. Is any departmental or vigilance inquiry, or any civil or criminal proceeding, currently pending against you?: **Yes / No**
4. Have you ever been dismissed, removed, compulsorily retired or had your employment/engagement terminated on disciplinary, integrity or misconduct grounds?: **Yes / No**

If 'Yes' to any of the above, provide full particulars on a separate signed sheet.

H. Leadership Write-up

Attach a write-up of not more than 1000 words explaining your suitability for the CFO role, including two significant finance leadership achievements and your priorities for strengthening AIASL's financial governance, controls and business performance.

I. Documents Checklist

Sl. No.	Document	Attached
1	Signed application with photograph	Yes / No / N.A.
2	Date-of-birth proof	Yes / No / N.A.
3	CA/CMA qualification and current membership proof	Yes / No / N.A.
4	Additional qualification certificates, if claimed	Yes / No / N.A.
5	Experience certificates for the full period claimed	Yes / No / N.A.
6	Proof of senior-level position for at least 2 years	Yes / No / N.A.
7	Last 3 months salary/CTC proof	Yes / No / N.A.
8	NOC (for serving PSU and Govt employees)	Yes / No / N.A.
9	SC/ST or ex-serviceman certificate, if claiming fee exemption	Yes / No / N.A.
10	Leadership write-up (maximum 1000 words)	Yes / No / N.A.

J. Declaration

I hereby declare that the information furnished in this application and the documents submitted with it are true, complete and correct to the best of my knowledge and belief. I have not suppressed any material fact. I understand that my candidature is provisional and that AIASL may verify the information, qualifications, professional membership, experience, antecedents and references furnished by me.

I further understand that if any statement or document is found to be false, misleading, incomplete or suppressed, or if I do not satisfy the eligibility criteria, my candidature may be cancelled and, if appointed, my employment may be terminated without prejudice to any other action permissible under law.

Place	Signature of Applicant
Date	Name in full

www.aiasl.in

E-mail: recruitments.hrhq@aiasl.in

E-mail subject: Application for the Post of Chief Financial Officer (CFO) - AIASL